

Code TLG
Company name Thien Long Group Corporation
Date 05/17/2017
Subject Resolution on the 2017 AGM

Content:

I Thien Long Group Corporation announces Resolution of Annual General Meeting 2017 dated May 16, 2017 as follows:

1. Approving report on the BODs activities in 2016
2. Approving the company's business result in 2016:
 - Net revenue: 2,162,315,906,000 dongs
 - Profit after tax (consolidated): 240,072,899,000 dongs
3. Approving report from the Supervisory Board in 2016.
4. Approving the audited financial statement in 2016 by Vietnam Ernst & Young Co., Ltd
5. Approving the profit distribution in 2016:

No.	Content	Amount (dongs)
1	2016 profit after tax	240,072,899,000
	- Cash dividend (30%/par value)	114,938,016,000
	- Development and Investment fund (12% of profit after tax)	28,808,748,000
	- Reward Welfare fund (12% of profit after tax)	28,808,748,000
	- Bonus to the BODs	2,500,000,000
	- Bonus to the Executive Board and key staff	10,000,000,000
	- Remuneration of the BODs & Supervisory Board	4,000,000,000
2	Remaining profit after distribution	51,017,387,000

6. Approving the profit distribution in 2017:

No.	Content	Value
1	Plan for revenue & profit in 2017	
	- Net revenue	2,450 billion dongs
	- Profit after tax (consolidated)	265 billion dongs
2	Profit distribution plan in 2017	
	- 2017 dividend	expected about 20%/par value
	- Development and Investment fund	12% of profit after tax
	- Reward Welfare fund	10% of profit after tax

	- Remuneration of the BODs & Supervisory Board	6,000,000,000 dongs/year
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7. Approving the selection of auditing companies to audit financial statement in 2017:
 - Vietnam PricewaterhouseCoopers Co., Ltd
 - Vietnam Ernst & Young Co., Ltd
 - Vietnam Deloitte Co., Ltd
8. Approving the company raises the foreign ownership ratio up to 100% and adjustment of business lines.
9. Approving stock issuance to raise its charter capital in 2017 and additional listing of shares on HOSE:
 - a. Stock issuance to raise its charter capital from the owner's equity:
 - Number of shares issued: 38,312,672 shares
 - Number of outstanding shares: 38,312,672 shares
 - Number of shares expected to be issued: 11,493,800 shares
 - Total value of shares expected to be issued (on par value): 114,938,000,000 dongs
 - Charter capital after issuing: 498,064,720,000 dongs
 - Exercise ratio: 10:03 (shareholder who owns 10 shares will receive 03 new shares)
 - Time of implementation: Q2.2017 or Q3.2017
 - b. Stock issuance under ESOP:
 - Number of shares expected to be issued: 2,400,000 shares
 - Value of shares expected to be issued (on par value): 24,000,000,000 dongs
 - Issuing price: 30,000 dongs
10. Approving the list of the BODs members for the period 2017-2021:
 - Mr. Co Gia Tho
 - Mr. Tran Kim Thanh
 - Mr. Tran Le Nguyen
 - Mr. Huynh Van Thien
 - Ms. Tran Thai Nhu
 - Ms. Co Ngan Binh
 - Mr. Tran Van Hung
 - Ms. Co Cam Nguyet
11. Approving the list of the Supervisory Board members for the period 2017-2021:
 - Ms. Nguyen Thi Bich Nga
 - Mr. Dinh Duc Hau
 - Ms. Ta Hong Diep

